

FINANCE COMMITTEE MINUTES

COMMITTEE:	FINANCE
DATE:	FEBRUARY 8, 2022
TIME:	9:00 A.M.
PLACE:	FOREST COUNTY BOARDROOM

CALL TO ORDER

Chairman Lukas called the meeting to order at 9:00 a.m. and read the agenda.

ROLL CALL

Present: Campbell, Chaney, Collins(phone), Lukas

Absent: Gretzinger

Others Present: Nora Matuszewski, Ron Skallerud(Sheriff), Christy Conley (Treasurer)

APPROVE AGENDA

Motion by Campbell to approve the agenda as presented, second by Chaney. All present voting (AYE). Motion carried.

APPROVE MINUTES FROM THE JANUARY 20, 2022 FINANCE MEETING

Motion by Chaney to approve the minutes from January 20, 2022 Finance meeting, second by Campbell. All present voting (AYE). Motion carried.

PUBLIC COMMENT ON AGENDA ITEMS

None

DISCUSSION WITH FINANCIAL ADVISOR, JEFF BELONGIA; POSSIBLE ACTION

Belongia told the committee the best the county could do for loan pay back would be 25-years and the impact of \$8 million would be .19 per thousand for the first five (5) years and after that the refinance would be around another .15 per thousand. If the county borrowed \$10 million the impact would be .24 per thousand; if all the money is not needed the county could return what they do not need without penalty. His suggestion would be to have the resolution read not to exceed \$10 million. Lukas asked if he would be willing to come and speak at the February 15th County Board meeting under personal appearance. He was in agreement with it. The Clerk will speak to the Chair about adding Belongia on the agenda as a personal appearance.

DISCUSSION AND POSSIBLE ACTION ON SHERIFF & JUSTICE PURCHASE OF A BODY SCANNER FOR THE JAIL AND WHERE FUNDS WILL BE PULLED FROM; FORWARD TO FULL COUNTY BOARD IN RESOLUTION FORM

Motion by Chaney, second by Collins to approve the resolution for the purchase of the body scanner, using money from the General Fund; forward to full county board for approval. All present voting (AYE). Motion carried.

DISCUSSION AND POSSIBLE ACTION ON 2021 CARRY-OVER MONEY FROM THE SHERIFF DEPARTMENT VEHICLE INSURANCE AND SALE OF SALVAGE ACCOUNTS

Motion by Chaney, second by Campbell to approve the resolution to create a reserve account for excess funds if available; forward to full county board for approval. All present voting (AYE). Motion carried.

DISCUSSION AND POSSIBLE ACTION VONBRIESEN AGREEMENT WITH THE DEPARTURE OF ANDY PHILLIPS FROM THE FIRM

Motion by Collins, second by Chaney to continue with Vonbriesen and have Lukas sign the agreement. All present voting (AYE). Motion carried.

DISCUSSION AND POSSIBLE ACTION ON CONTRACT WITH PITLIK & WICK FOR CAMPGROUND STRIPING

Motion by Campbell, second by Chaney to approve the quote from Pitlik & Wick for the striping and to use money from the General Obligation Debt for payment. All present voting (AYE). Motion carried.

UPDATES FROM THE TREASURER ON COUNTY ACCOUNTS; POSSIBLE ACTION

Conley updated the committee on the rates in the banks and where the county is earning money and what the rates are. She will be moving money out of the county general and just wanted the committee to know what and where.

She talked to the committee about all of the checking/savings accounts out there she had no idea were there and would like the committee to allow her to be the administrator over the accounts. She made it clear she was not wanting to be involved in any movement of money, just wanted to be able to see the accounts and who is on them. The County is responsible for all accounts and needs to make sure there are not accounts created that may be fraudulent. The sales tax for January is up from last year by \$2,900.

Motion by Chaney, second by Campbell to name Christy Conley as the Administrator of all the checking/savings accounts with Forest County's name on them, so she is able to see all of the accounts. All present voting (AYE). Motion carried.

UPDATES:

- Capital projects/General obligation balances

The Capital projects balance is \$42,350.01 and the General obligation debt balance is \$1,698,194.42.

DISCUSSION AND POSSIBLE ACTION ON A BROADBAND ADMINISTRATOR/GRANT WRITER

No Action

DISCUSSION AND POSSIBLE ACTION ON THE FINANCIAL MANAGEMENT POLICY AND FORWARDING OF RESOLUTION TO FULL COUNTY BOARD

Motion by Campbell, second by Chaney to update the changes to the Financial Management Policy; forward to full county board for approval. All present voting (AYE). Motion carried.

FINANCE COMMITTEE MINUTES

DISCUSSION AND POSSIBLE ACTION ON EXCESS FUNDS FROM REFERENDUM BUDGET NOT USED TO BE PLACED IN THE ESTABLISHED RESERVE ACCOUNT ON AN ANNUAL BASIS; FORWARD TO FULL COUNTY BOARD IN RESOLUTION FORM FOR APPROVAL.

Motion by Chaney, second by Collins to forward the Referendum Reserve resolution on to full county board for approval. All present voting (AYE). Motion carried.

POSSIBLE FUTURE AGENDA ITEMS AND SETTING DATE FOR NEXT MEETING

- Felzkowski
- Broadband Administrator/Grant Writer
- Sheriff credit cards – limit increase

ADJOURNMENT

There being no further business, motion by Chaney to adjourn, second by Campbell. All present voting (AYE). Motion carried. Meeting Adjourned at 10:53 a.m.

These minutes are not official and are subject to change. They will be officially approved at the next scheduled Finance Committee meeting.