

COMMITTEE: FINANCE  
DATE: AUGUST 3, 2021  
TIME: 5:30 P.M.  
PLACE: COUNTY BOARD ROOM

#### CALL TO ORDER

The meeting was originally scheduled to be held in the County Board Chair Office, but was moved to the County Boardroom because of availability.

Chairman Lukas called the meeting to order at 5:30 p.m., and read the agenda.

#### ROLL CALL

Present: Campbell, Chaney, Gretzinger, Lukas

Absent: Collins

Others Present: Nora Matuszewski, Mark Ferris

#### APPROVE AGENDA

Motion by Gretzinger to approve the agenda as presented, second by Campbell. All present voting (AYE).  
Motion carried.

#### APPROVE MINUTES FROM THE JULY 20, 2021 FINANCE MEETING

Motion by Chaney to approve minutes as presented, second by Campbell. All present voting (AYE). Motion carried.

#### PUBLIC COMMENT ON AGENDA ITEMS

None

#### DISCUSSION AND POSSIBLE ACTION ON THE FINANCIAL MANAGEMENT POLICY

No Action

#### UPDATES:

- MONTHLY SALES TAX

The monthly sales tax increased from July 2020 to July 2021 by \$3,388.81, yearly sales tax amounts up for the year by \$53,216.45, so the county is on track to meet or exceed budgeted amounts.

- GENERAL OBLIGATION DEBT SPENDING

The Clerk had a spread sheet for everyone to look over showing the balances in all capital outlay accounts.

1. General Obligation Debt - \$3,121,324.32
2. Capital Projects - \$93,126.59
3. Road Construction – Levy & Fund Balance - \$16,621.27
4. Resolution 46-2017 – Building Wendel/ Samuel's Group - \$92,000
5. COVID - \$0
6. Capital Projects – Prior to 2015 - \$24,912.92
7. Debt Issuance – General Obligation - \$32,692.92

The committee will be discussing the possibility of bringing a resolution forth to full county board to move some unused balances from other resolutions to utilize for general maintenance.

- COUNTY PARK

The County may need to utilize general obligation debt money to finish some projects at the County Park. Finance will be following the debt balance closely to ensure funding for the park.

## DISCUSSION AND POSSIBLE ACTION ON POINT TO POINT SET-UPS FOR THE INTERNET AT THE FAIRGROUNDS AND THE LINCOLN TOWN HALL

Motion by Gretzinger to pay for the point to point internet for both sites out of Capital Projects funding, second by Chaney. All present voting (AYE). Motion carried.

## DISCUSSION AND POSSIBLE ACTION ON A REVOLVING LOAN FUND RESOLUTION FOR FULL COUNTY BOARD

Motion by Gretzinger to approve the resolution with changes made, second by Campbell. All present voting (AYE). Motion carried.

## FUTURE AGENDA

- Financial Management Policy
- County Park Update
- Clerk of Court Budget
- General Obligation Debt spending update
- Capital Projects transfer of funds
- 2022 Budget
- Finance Dates: August 24, September 1, September 14, September 21, October 5, October 12, and October 14. (All start times 10:00 a.m.).

## ADJOURNMENT

There being no further business, motion by Chaney to adjourn, second by Campbell. All present voting (AYE). Motion carried. Meeting adjourned at 6:36 p.m.