

FINANCE COMMITTEE

COMMITTEE: FINANCE
DATE: JUNE 2, 2020
TIME: 1:00 PM
PLACE: COUNTY BOARD ROOM

CALL TO ORDER

Chairman Lukas called the meeting to order at 1:00 p.m. and read the agenda.

ROLL CALL

Present: Campbell, Chaney, Collins, Gretzinger & Lukas

Absent:

Others Present: Nora Matuszewski, Lynne Black, Christy Conley & others by Go-to Meeting.

APPROVE AGENDA

Motion by Collins to approve the agenda as presented, second by Campbell. All present voting AYE. Motion carried.

APPROVE MINUTES FROM THE MAY 7, 2020 PERSONNEL & FINANCE MEETING

Motion by Chaney to approve the minutes from May 7, 2020 Personnel & Finance meeting, second by Gretzinger. All present voting (AYE). Motion carried.

PUBLIC COMMENT ON AGENDA ITEMS

None

DISCUSSION AND POSSIBLE ACTION ON FINANCING OF CAPITAL IMPROVEMENT PROJECTS

Lukas explained the financing for projects could not be finalized until the August County board meeting. The committee discussed all of the large projects and the smaller projects that have been approved at the Building/Property Committee from June 1st and Lukas explained he would like to get the projects approved through Finance so they do not have to keep coming back for approval of every project. The projects that Rinehart can handle, they would just like him to work at using the money available within the funds that were previously put aside in the maintenance outlay accounts.

There was discussion about the Broad band and the towers that will be put up on East Hill and whether or not there is an MOU in place with Northwoods Connect. It was explained that the project is just in the planning stage, so there is not one, but, it was the consensus that the committee should work on one for the near future.

Conley told the committee that the County has four (4) CD's coming due in August and she has three (3) money markets that could be drawn from at anytime without the risk of being penalized for using. This is where the money could come from to start funding the projects until the loan can be secured in August.

DISCUSSION AND POSSIBLE ACTION ON NORTHWOODS CONNECT AND SETTING UP DISBURSEMENT SCHEDULE

Northwoods Connect sent a request for an amount to fund the project until the loan money can be obtained in the amount of \$50,000. It was explained the grant obtained would not be able to be accessed until the County fronted their half of the money first, which would be \$750,000. Motion by Collins to fund the project the \$50,000 Northwoods Connect requested in resolution form for payment to be sent to the full county board for approval in June, second by Gretzinger. All present voting (AYE). Motion carried.

DISCUSSION AND POSSIBLE ACTION ON WPS TOWER AND LEASE AGREEMENT TERMS

Theune had an agreement from the discussion of an Emergency Government meeting in April to extend the current contract and renew on a quarterly basis, with payment of \$800 per quarter. There was also a new contract and easement agreement for signage after the new tower is put in place. There were several questions about the new agreements and who should help the County with making sure the contract is a wise one. Theune had the original contract that WPS had with many empty lines and the newly updated one that was closer to being done. Motion by Campbell to approve Lukas signing the current contract that has the quarterly renewals and get a legal opinion on the new lease and agreement from Paul Payant or his opinion on appropriate legal counsel to help the County, second by Chaney. All present voting (AYE). Motion carried.

DISCUSSION AND POSSIBLE ACTION ON COURTHOUSE EXPENDITURES FOR PROJECTS AND FUNDING, FORWARDED FORM THE BUILDING COMMITTEE

Motion by Chaney to approve the Building Committee recommendations on the courthouse expenditures, second by Campbell. All present voting (AYE). Motion carried.

POSSIBLE FUTURE AGENDA ITEMS

- Departments and budgets
- Budget Shortfalls
- Treasurer report on tax collection comparisons and Sales Tax update

ADJOURNMENT

There being no further business, motion by Collins to adjourn, second by Chaney. All present voting AYE. Motion carried. Meeting Adjourned at 2:32 p.m.
Next meeting dates set for June 24th, 2020 at 1:00 p.m. & July 15th, 2020 at 1:00 p.m.

These minutes are not official and are subject to change. They will be officially approved at the next scheduled Finance meeting.