

FINANCE COMMITTEE MINUTES

COMMITTEE: FINANCE
DATE: MONDAY, SEPTEMBER 17, 2018
TIME: 6:00 PM
PLACE: COUNTY BOARD ROOM

CALL TO ORDER

Chairman Chaney called the meeting to order at 6:00 p.m. and read the agenda.

ROLL CALL

Members Present: Burl, Chaney, Gretzinger, Houle, & Lukas

Absent:

Others Present: Nora Matuszewski, Tom Tallier, Dorothy Kegley, Lynne Black, & Jill Kettlewell

APPROVE AGENDA

Motion by Lukas to approve the agenda as presented, second by Houle. All present voting AYE. Motion carried.

APPROVE MINUTES FROM THE SEPTEMBER 10, 2018, FINANCE MEETING

Motion by Gretzinger to approve the minutes from the September 10, 2018, Finance Meeting, second by Houle. All present voting AYE. Motion carried.

DISCUSSION WITH BAIRD FINANCIAL ADVISORS

Baird was not present.

DISCUSSION AND POSSIBLE ACTION WITH WPS ON TOWER THAT IS LOCATED ON EAST HILL

This matter has been forwarded by the County Board Chair to the Emergency Government Committee. Tallier explained that there is another entity that is interested in buying out all of the tower contracts, as well as WPS wanting to replace their existing tower with a new upgraded one.

DISCUSSION AND POSSIBLE ACTION ON QUOTES RECEIVED FOR INSURANCE

The clerk explained that the quotes received from the other agency could not compete with WCA on the liability or the benefits the County receives from belonging to the Mutual. The WCA sent a letter of the benefits that the County gets from belonging as well as having the discount on coverage as other companies do not offer that. The committee did not act on changing the current insurance carrier.

DISCUSSION ON THE 2019 BUDGET

The discussion centered around the general obligation debt and the need for some big highway projects. The committee felt that the building committee needs to identify big projects that need to be done and then the finance and building committee can meet with the financial advisor to decide what the next step needs to be, as the budget needs to be

finalized as soon as possible. If the county does not borrow the money for the roads and bridges project, it has to come out of the operational levy. The amount of the roads and bridges is going to be around \$459,045 and with the Highway shop being paid in full this year, it would not be an additional burden on the taxpayers to have to borrow money for the road projects, as well as anything else that needs to be done immediately within the next year. There was also discussion about the jail facilities and employees. The possibility of a referendum to fund the Jail may be a possibility. The workman compensation rates came in today and they are pretty steady with last year, so, the only thing the committee is waiting for is the health insurance costs for next year. The committee would like the clerk to figure longevity in for all employees for the 2019 budget year.

DISCUSSION AND POSSIBLE ACTION ON THE HIRING OF A FINANCIAL ADVISOR FOR FOREST COUNTY

Motion by Gretzinger to use the financial services of Jeff Belongia from Huthinson, Shockey, Erley, & Co, second by Houle. All present voting AYE. Motion carried.

PUBLIC COMMENT

None

ADJOURNMENT

There being no further business, motion by Houle to adjourn, second by Burl. All present voting AYE. Motion carried. Meeting adjourned at 8:04 p.m.

These minutes are not official and are subject to change. They will be officially approved at the next scheduled Finance meeting.

00042371.DOC}