

FINANCE COMMITTEE MINUTES

COMMITTEE: FINANCE
DATE: THURSDAY, FEBRUARY 22, 2018
TIME: 4:30 PM
PLACE: COUNTY BOARD ROOM

CALL TO ORDER

Chairman Millan called the meeting to order at 4:30 p.m. and read the agenda.

ROLL CALL

Members Present: Connors, Dailey, Marvin, Matuszewski, & Millan

Absent: Lukas

Others Present: Nora Matuszewski, Ed Then, & Doug Kryder

APPROVE AGENDA

Motion by Matuszewski to approve the agenda, second by Marvin. All present voting AYE. Motion carried.

APPROVE MINUTES FROM THE FEBRUARY 14, 2018, FINANCE & HIGHWAY MEETING

Motion by Connors to approve the minutes from the February 14, 2018, Finance & Highway Meeting, second by Matuszewski. All present voting AYE. Motion carried.

DISCUSSION WITH TREASURER AND POSSIBLE APPROVAL OF PLACING MONEY INTO CD'S

Motion by Marvin to put \$1,000,000 into the money market at Associated Bank at 1.30% interest rate, \$500,000 into a 14-month CD at Laona at 1.75% interest, \$250,000 into a 24-month CD at Associated at 1.65% interest rate, & \$250,000 into a 20-month CD at Covantage at 2% interest rate, second by Connors. All present voting AYE. Motion carried.

DISCUSSION WITH SCOTT STERNHAGEN ON INVESTMENT ACTIVITIES

Sternhagen talked to the committee about excess fund balances that can be transferred for capital projects and what is advisable to use.

DISCUSSION AND POSSIBLE APPROVAL OF TWO CAMERAS TO BE INSTALLED BY THE BACK ENTRANCE

Motion by Dailey to install the cameras, second by Connors. All present voting AYE. Motion carried.

ADJOURNMENT

There being no further business, motion by Matuszewski to adjourn, second by Dailey. All present voting AYE. Motion carried. Meeting adjourned at 5:28 p.m.

The next meeting is to be set for March 15th, 2018 at 5:00pm.

These minutes are not official and are subject to change. They will be officially approved at the next scheduled Finance meeting.

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